

Meden School Curriculum Planning							
Subject	A Level Business	Year Group	12	Sequence No.	ONE	Topic	What is Business?

Retrieval	Core Knowledge	Student Thinking
What do teachers need retrieve from students before they start teaching new content ?	What specific ambitious knowledge do teachers need teach students in this sequence of learning?	What real life examples can be applied to this sequence of learning to development of our students thinking, encouraging them to see the inequalities around them and 'do something about them!'
<ul style="list-style-type: none"> Implied knowledge of Business Review of CNAT Enterprise & Marketing content (for students who studied this course at KS4) Review of KS4 Personal finance curriculum. Students should understand the role of entrepreneurs in providing enterprising ideas, employment and taking risks to get a reward. The use of money in society, credit cards and debt, borrowing money and interest repayments. Also, an awareness of the economy and how that can affect personal finance e.g. in a Boom, inflation is high, so are interest rates and repayment charges on loans are high 	<p><u>Why businesses exist – understanding the nature and purpose of business</u></p> <ul style="list-style-type: none"> Business objectives such as profit, growth, survival, cash flow, social and ethical objectives The relationship between mission and objectives Common business objectives Why businesses set objectives The measurement and importance of profit The measurement of profit should include: revenue (also turnover and sales) fixed costs variable costs total costs. <p><u>Understanding different business forms</u></p> <ul style="list-style-type: none"> Reasons for choosing different forms of business and for changing business form Different forms of business include: sole traders private limited companies and public limited companies' private sector and public sector organisations non-profit organisations such as charities and mutual. Issues with different forms of business include: unlimited and limited liability ordinary share capital market capitalisation dividends. The role of shareholders and why they invest Influences on share price and the significance of share price changes The effects of ownership on mission, objectives, decisions and performance 	<p>Comparison of local national and international firms and their objectives. Context based firms and how their objectives change over time from survival to market domination</p> <p>Impact of shareholders on business growth and elements of risk</p> <p>Factors influencing why a shareholder would want to invest in a business</p> <p>Why does the external environment change so frequently? How can a business mitigate the impact of the external environment on their activities?</p> <p>How often do objectives change?</p> <p>What factors could cause a major change in share price? (Use recent current affairs and event's as a case study)</p>

	<p><u>Understanding the external environment</u></p> <ul style="list-style-type: none"> • How the external environment can affect costs and demand • Factors influencing costs and demand to include the effect of: competition market conditions incomes interest rates demographic factors environmental issues and fair trade. 	<p>Comparison of different types of ownership with revenue, profit and costs. Can a small local business make as much profit as a large international, over time? Why?</p>
--	---	--